

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	9966	9894	9930	9956	9992	10018	Buy	Buy	Buy
Sensex	32246	31946	32096	32208	32358	32471	Buy	Buy	Buy
Nifty Futures	9956	9888	9922	9948	9982	10008	Buy	Buy	Buy
Bank Nifty	24421	24146	24283	24372	24509	24598	Buy	Buy	Buy
CNX IT	10824	10689	10756	10801	10869	10914	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	32245.8	216.9	0.68
NIFTY	9915.25	41.95	0.42
MIDCAP	15226.4	40.88	0.27
SMLCAP	16035.7	43.13	0.27
BSEFMC	10198.8	96.36	0.95
AUTO	24432.4	59.1	0.24
POWER	2293.5	3.85	0.17
REALTY	2156.4	-4.01	-0.19
BSE IT	10430.1	107.9	1.05
BANKEK	27634.6	138.5	0.50
OILGAS	14064.2	10.05	0.07
METAL	12117.2	-70.28	-0.58

Currency Futures	Close	Pre. Pts	% Chg
27-July-17 EUR-INR	74.95	74.96	-0.01
27-July-17 USD-INR	64.37	64.35	0.02
27-July-17 GBP-INR	83.91	83.73	0.19
27-July-17 JPY-INR	58.10	57.67	0.67

Advance/ Decline	Adv	Dec	Un Ch.
NSE	813	868	76
BSE	1303	1413	193

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4789	5156	(367)
DII	3150	2481	669

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Bulls tightened their grip on Dalal Street and frontline gauges ended the Monday's trade at fresh all time closing high levels, with Sensex and Nifty surpassing their crucial 32,200 and 9,950 marks respectively. Traders remained optimistic since morning with markets making a positive opening on report that retaining its growth forecast of 7.2% for India for the current fiscal year, the International Monetary Fund (IMF), in its latest update report 'World Economic Outlook, July 2017' said that the country would grow at 7.7% in 2018-19, keeping growth rates forecast in line with the April 2017 forecast. Traders also took some encouragement with India Meteorological Department's (IMD) statement that the cumulative rainfall received till Sunday across the country was 103% of the benchmark long period average (LPA). Both the north-west and central parts of the country have received 'excess' rainfall with 116% and 113% of LPA, respectively.

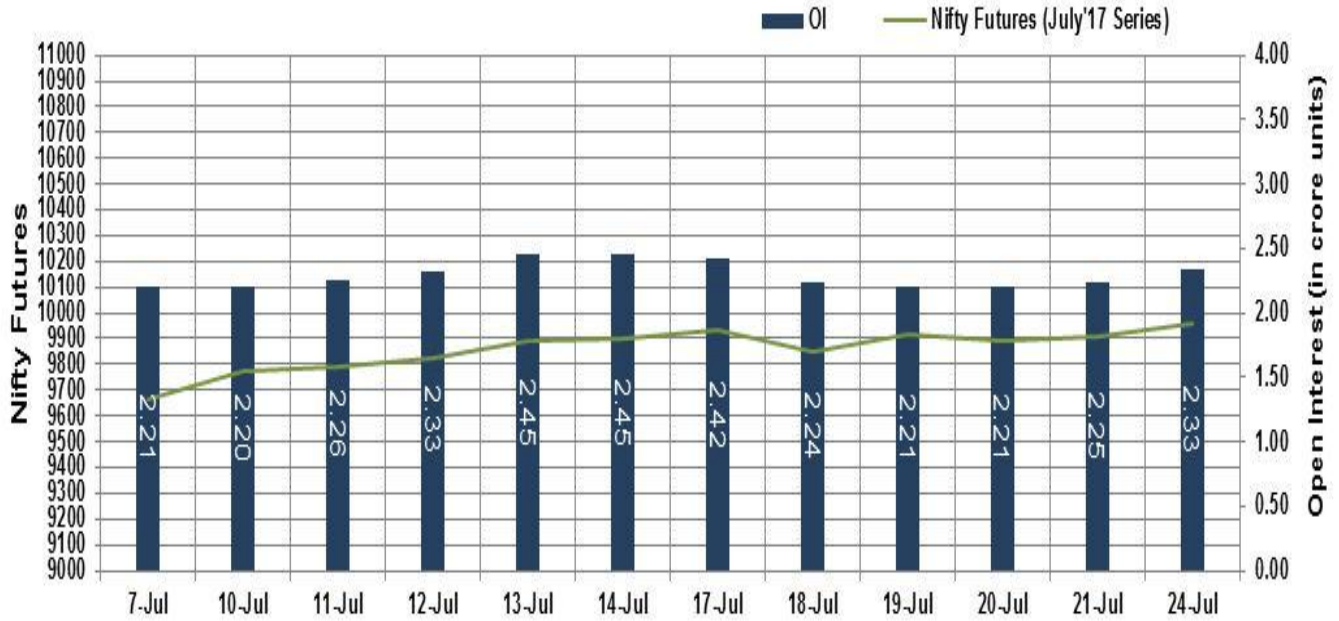
Markets extended their northward journey and hit all time highs in noon deals, as some support came with Union minister Nitin Gadkari's statement that the Goods and Services Tax (GST) will accelerate the growth and ease of doing business and help in nation building. Besides, as per Reserve Bank of India (RBI) data, the country's foreign exchange reserves rose by \$2.681 billion to touch a new life-time high of \$389.059 billion in the week to July 14, helped by increase in foreign currency assets (FCAs).

Market Turnover & FII Derivative Data

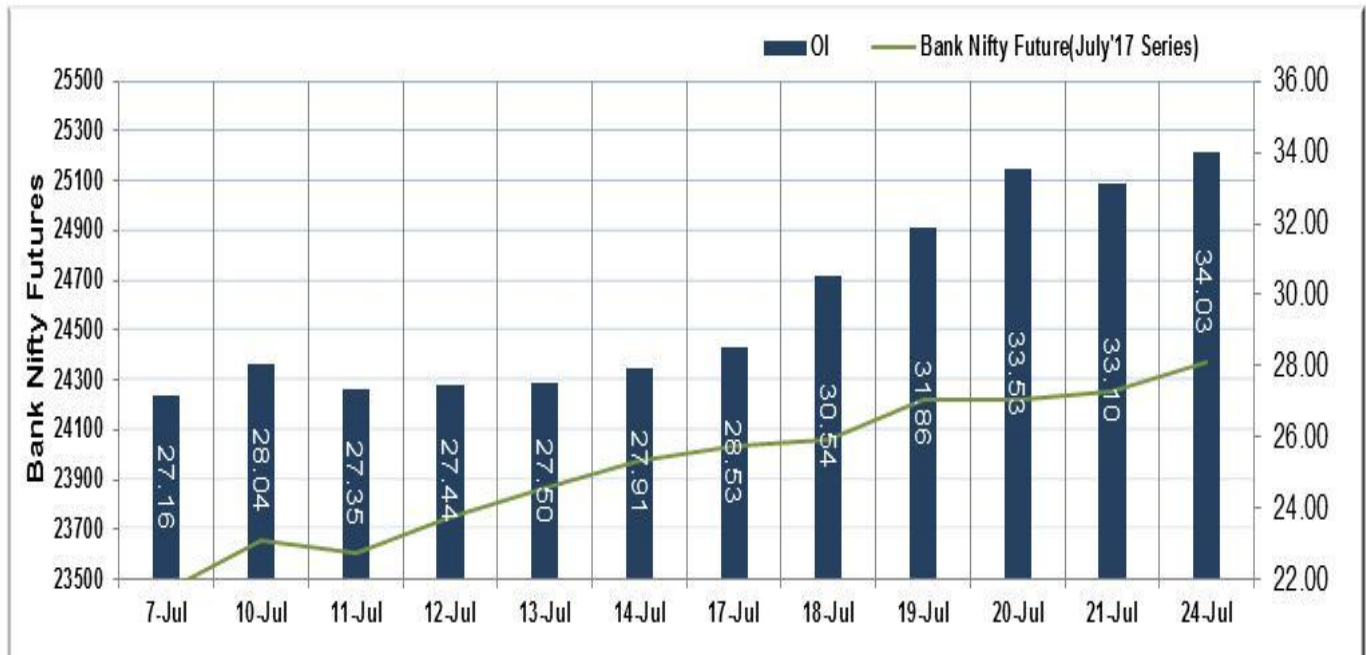
Market TO	Current	Previous	Net%
BSE CASH	3737	4838	(23)
NSE CASH	26875	29347	(8)
NSE FO	548766	573583	(4)

FII Derivatives	Buy	Sell	Net
Ind. Futures	3599	4118	(519)
Ind. Options	43001	42280	721
Stk. Futures	16086	14679	1407
Stk. Options	7754	7541	213

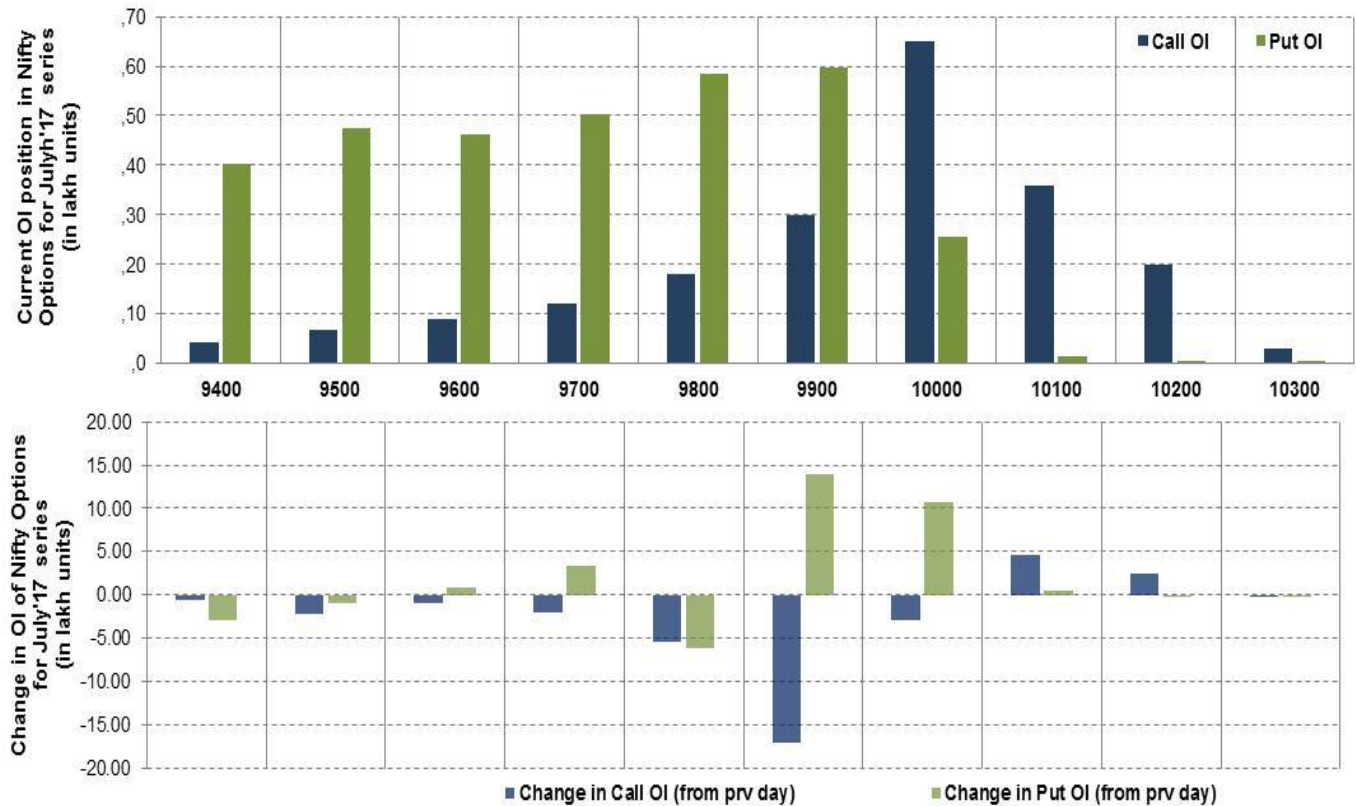
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,000 SP from the July month expiry was the most active call with a reduction of 0.28 million in open interest.
- Among Nifty puts, 9,800 SP from the July month expiry was the most active put with an addition of 1.40 million open interests.
- The maximum OI outstanding for Calls was at 10,000 SP (6.50mn) and that for Puts was at 9,800 SP (5.98mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 24/07/17

Avg Avg



Nifty Cash prices have settled at 9966.40 up by 0.52% from its previous close. On the upper side it has resistance of 10000 and 10050 levels, while lower side it has support of 9900 and 9850 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
M&MFIN	7,542,500	7,790,000	3.28	363.60	2.52
ADANI PORTS	6,127,500	6,225,000	1.59	388.20	1.61
AMBUJACEM	10,335,000	10,465,000	1.26	268.20	0.79
ALBK	15,600,000	15,660,000	0.38	75.95	4.61
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
UPL	4,596,000	3,674,400	-20.05	867.05	0.48
MCX	1,035,500	813,000	-21.49	1167.90	3.15
CUMMINSIND	408,000	317,400	-22.21	1014.80	1.73
BHARATFIN	13,395,000	9,470,000	-29.30	785.65	0.31
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ASIANPAINT	3,061,800	3,202,200	4.59	1153.25	-0.04
SREINFRA	6,335,000	6,555,000	3.47	132.70	-3.35
CONCOR	866,250	896,250	3.46	1173.45	-0.89
DIVISLAB	6,686,400	6,829,600	2.14	688.30	-4.56
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INFRATEL	5,696,700	4,540,700	-20.29	408.85	-0.32
MCDOWELL-N	1,733,000	1,367,000	-21.12	2640.05	-2.78
TATAGLOBAL	23,598,000	18,364,500	-22.18	170.35	-1.33
JSWSTEEL	44,271,000	33,255,000	-24.88	213.85	-0.44

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